

FAST CRAFT MAKES TRIP

Young's Waterwitch a
Marvel.

IS HANDY AND BEAUTIFUL

Runs to Pearl Harbor in an Hour
and Proves Herself a
"Corker."

(From Monday's Daily.)

Archie Young's new launch, the Waterwitch, had her initial trip in Honolulu waters on Saturday afternoon. There was a jolly party on board and a most delightful run was made to Pearl Harbor and back. The personnel of the party included Mrs. Annis Montague Turner, the Misses Alice Wall, Kathleen Cartwright, Mary Widdfield, Blanche Frost and the Messrs. Dr. R. W. Anderson, W. H. Babbitt, Frederick C. Smith, R. W. Shingle, Wm. Williamson and Archie Young, the owner. The latter has had the title of Commodore thrust upon him and bears his honors easily, and inasmuch as he owns the finest private craft in Hawaiian waters, the title is well won.

The Waterwitch left Brewer's wharf at 8 o'clock and spent some time cruising about the harbor. Photographer Davey secured several fine snapshots of the craft from the lighthouse as she went out through the channel. After half an hour's general cruising about the harbor, the Commodore headed her for Pearl Harbor, taking a course well out to sea. The little launch displayed remarkable seaworthiness. Commodore Young did not crowd her, but she had no difficulty in making 11 and 12 knots. In fact, the launch can cover the distance from Brewer's wharf to Pearl Harbor and the up at Clarence Macfarlane's wharf in about an hour's time. As the launch entered the harbor they encountered several of the Honolulu yachts standing off fishing for sharks. On her return trip the party found the Bonnie Dundee hard aground on a coral shoal in the harbor. The launch hove to and took a line from the yacht over the latter's stern and endeavored to loosen her from the rocks. The line parted, showing that she was indeed held firmly. The launch then gave out her own tow-line and after a short time succeeded in disengaging the yacht from her embarrassing position. The Bonnie was towed out to the mouth of the harbor, where the line was cast off. As there were five men aboard the yacht, and with little chance of getting the vessel off the rocks, the launch's quick work was well appreciated. As the launch had been making a good deal of money lately in pulling vessels off the reefs around the Hawaiian Islands, the Commodore is seriously thinking of looking out for salvage from the Bonnie.

Yesterday morning a star party was taken aboard the launch, consisting of newspaper men and friends of the Commodore and the start made for Pearl Harbor at 11 o'clock. With the invited guests and the crew there were seventeen persons aboard. At Pearl Harbor the party was entertained at luncheon. The start back was made at 3 o'clock. On the way out they saw the gasoline schooner Surprise ahead of them. She was on her way in from Kaula. The launch was speeded to her full capacity of 12 knots, and soon came up with the freighter. She passed by the schooner in a walk-away and left her far behind. In passing the schooner the launch was propelled out into the open sea where a heavy swell was on. The windows were closed, and despite the showers of spray which beat against the glasswork, no water penetrated the cabin.

The Waterwitch can carry from twenty-five to fifty people, as the occasion demands. If for a short trip from Honolulu to Pearl Harbor, fifty persons can be comfortably stowed away in her. The guests have the privilege of making use of the cabin, a commodious, luxurious affair, the forward deck or the stern, which is fitted up with lounging chairs. For a long trip, from Honolulu to Hilo, fifteen people could be carried with ease. The cabin is fitted up with every modern convenience to be found on a first-class yacht. It is about seven feet, all told, from the floor to the ceiling. Electric lights, bells, tables and lockers, where provisions can be stored for a long voyage, abound. Pullman berths give sleeping accommodations for six people. The upholstery has been selected with an artistic eye.

An electric dynamo supplies lights for every part of the vessel, together with push buttons at every hand. There is also a powerful searchlight and the night side-lights are lighted by electricity. The pilot-house signals with the engine room are done by electric push buttons.

The launch was built by Swanson of Belvedere, California. She has a maximum speed of 12 knots and has a forty-horse-power Union gasoline engine which is guaranteed to be perfectly safe and free from explosion. The machinery has moved without a hitch and when pressed to the maximum gives no evidence of jerking. In fact, she is a miniature steamer. The pilot-house, separated entirely from the engine room, which is directly in rear of it, is a well-fitted house, and contains, beside the wheel, a handsome binnacle. The engine room is a model of neatness. Back of this is the cabin. The craft is fifty feet over all with nine-foot beam and draws five feet of water. Her gross weight is thirteen tons.

Herbert Young has been installed as pilot and H. L. Ross has charge of the engine room. Both are well qualified for their respective positions.

Commodore Archie Young is well satisfied with his craft. She has come up to all his expectations. The cabin interior is to be fitted up in the most approved of yachting style, to which will be added harpoons and rifles for shark hunting or other amusement that offers. It is possible that within a short time a trip to Hilo will be made. As she can travel at 12 knots, the distance will be covered quickly. Either this week or next a trip to Waialua will be made. The harbor there is safe and generally smooth and the vessel can be anchored. The light skiff which is carried on the launch will be used to good advantage.

IT HAPPENED IN A DRUG STORE.

"One day last winter a lady came to my drug store and asked for a brand of cough medicine that I did not have in stock," says Mr. C. R. Grandin, the popular druggist of Ontario, N. Y. "She was disappointed and wanted to know what cough preparation I could recommend. I said to her that I could freely



COMMERCIAL

THE MONEY OUTLOOK.

Bradstreet's for September 15 has the following comment on the money outlook for the fall:

Developments during the past week would seem to encourage a belief that higher rates for loans may be expected during the autumn. It cannot be said that the current quotations for funds in the New York and other large markets have materially changed, yet it is noticed that bankers are averse to making long-time arrangements which would involve putting their balances out of their control until after the beginning of the new year. Owing to the complete absence of speculative activity in securities, there is no large demand for funds from Wall street, and borrowers in that vicinity are so easily supplied by current requirements at easy rates on call that there is little demand for time money at 4-1/2 or 5 per cent, which conservative borrowers seem to consider rates justified by the political and business outlook throughout the country.

The most important development of the past fortnight has been the appearance of a considerable demand for funds for crop-moving purposes. Thus far this demand at New York has been mainly, if not entirely, from the South. During the early days of the present week something over \$500,000 was called for from that section, and transferred either directly by the banks or through the Treasury, and in the past fortnight the aggregate of such shipments from New York has not been much under \$1,500,000. The west is not yet to any extent drawing on the balances which its banks have in New York. But it is noted that banks at interior points are calling on their Chicago and St. Louis correspondents, and the natural conclusion would be that it will not be long before the western reserve cities will replenish their balances by making application to their New York correspondents. The movement, of course, is likely to be on a much less extensive scale than was formerly seen. This conclusion would be in accordance with the experience of the last few years, which show that interior institutions, particularly at the west, have found employment for their funds at home, and have kept larger reserves than they were accustomed to do in the past. The issue of new national bank notes to institutions formed under the banking and currency act of March, 1900, is also a factor in the case, although a considerable proportion of the circulation which will be granted to the smaller banks will not be issued and become available for some weeks or even months. Notwithstanding this it seems probable that quite a fair demand for money will fall upon the clearing-house institutions in New York, and that the present surplus reserve, which amounted on last Saturday to about \$20,000,000, will be reduced to smaller dimensions.

The factors which promise to modify the effect of a flow of money to the south and west during the crop-moving season are chiefly the transfer of gold derived from the mines of the west or the placers of Alaska from the Pacific Coast to New York and imports of gold from abroad. The movement of gold from San Francisco to the east is not a constant one. It fell off sharply last week, but was renewed a few days ago by the transfer of \$1,400,000 through the Treasury, and as considerable sums are still coming in at the assay offices on the Pacific Coast there is a belief that quite a large amount will yet be derived from this source. Gold shipments from Europe to the United States are also a possibility, although they would naturally be postponed until the New York money market becomes relatively higher than London, and thus presents an inducement to transfer capital to this side such as does not exist at the present moment. The break in exchange rates which has followed the remarkable advance in cotton and the scramble of spinners abroad to obtain supplies of the raw material is, however, to be considered in this connection, and would apparently point to the possibility of an enforced movement of gold from the old to the new world's financial centers, in order to aid in adjusting the large balances that are being created in favor of the United States. The fact, however, that applications for loans by foreign countries are being made here, and more particularly the definite closing on Friday of negotiations for a German Government bond issue of \$20,000,000, would tend to modify such conclusions. The belief that part of the sum loaned to Germany is to be shipped to that country in the form of gold was not, however, borne out in the official announcement made regarding the transaction.

IMPORTANT NOTICE TO IMPORTERS.

At a meeting of the undersigned shippers and agents, held in this city on October 6th, 1900, the following resolution was unanimously adopted: Resolved, That all merchandise landed upon any wharf in the harbor of Honolulu from steam or sailing vessels will be at the risk of the owners or consignees, and if not removed within twenty-four hours after 5 p. m. of the day on which it has been landed will be stored or left on the wharf at the risk and expense of the owners or consignees.

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Honolulu, October 6th, 1900.

HAS REAL ESTATE REACHED HIGH-WATER MARK?

Real estate men are of the opinion that the market has reached high-water mark for the present at least. Very few pieces of desirable property are being offered for sale and the real estate brokers have on their hands property which has to a certain extent been dead on their hands for many months, if not years. There is little moving in the market. A few days ago a dealer had a fine piece of property placed with him for sale. He secured a buyer and was about to close the deal when the owner prevented it by asking several thousand dollars more for it. This is generally conceded to be the opinion, prevailing among owners who desire to dispose of some of their holdings. They are holding on hoping for a better time. As property has risen several points in the last five months, it is believed a limit has been reached. Inflated prices for property have never obtained in Honolulu, and despite the efforts of property owners to run up the figures, they are likely to be disappointed.

HONOLULU'S BUILDING ACTIVITY.

Strangers are impressed by the amount of building which is being done all over the city, and especially so in the business quarter. On almost every important avenue of trade board fences enclosing building operations obstruct portions of the streets. The board fence is a sign of property in building circles and indicates that labor in Honolulu is not idle. With the Stangenwald building in course of construction and employing many stone and brick masons, with the Boston block in the hands of the carpenters and finishers, the E. O. Hall building rapidly nearing completion, together with a score of fine structures going up in the residence section, there can be little said by the trades unions that business with them is slack. The work on the Alexander Young block will cause the employment of hundreds of men for the next twenty months or two years. It is believed that a large number of skilled workmen will be sent down from the Coast to execute the detail and handsome finish work of the building. The architects report increased activity in the preparation of residence plans and specifications.

ALTERATIONS IN CAMPBELL BLOCK.

Bids for the alteration of the Campbell block, corner of Fort and Merchant streets, have been received at the office of O. G. Traphagen, the architect, as follows: Lucas Brothers, \$7,545; Fred. Harrison, \$8,735; H. F. Bertleman, \$9,485; Arthur Harrison, \$11,869. The contract will be awarded today. The alterations consist in making an extension of the hallway leading from the former United States Consulate offices through to the Phillips building, at the corner of Fort and Queen streets. Suites of offices will thus be opened up facing on Fort street. A new entrance will be put in from the Fort street elevation.

KOHALA PUMPS NOW WORKING.

Word has been received that the Riedler pumps installed at the Kohala mill by Fraser & Chalmers have given satisfaction on their initial test. The pumps are located in a shaft under ground and pump water for the plantation and mill. The boiler plant is located on the surface. A few minor changes are being made in the placing of certain parts of the machinery and this done the pumps will be worked steadily.

PIONEER MILL'S BIG PURCHASE.

The Pioneer Mill Company has purchased a large amount of land on Maui from the Lahaina Land and Fruit Company, at Kaanapali, and a piece of land at Lahaina, for \$35,000. This is interesting news to the stockholders of the Pioneer Mill Company and indicates that the company is reaching out for a larger field for investment and production.

SHOE COMPANY MAY BE ORGANIZED.

The promoters of the manufacturing shoe factory which Mr. Hill of Lynn, Mass., has been advocating for the Hawaiian Islands for the last few weeks, will meet next week with those who have taken an interest in the enterprise. It is expected that at the time the company will be organized, capital subscribed, and plans arranged for building the factory.

recommends Chamberlain's Cough Remedy.

and that she could take a bottle of the remedy and after giving it a fair trial if she did not find it worth the money to bring back the bottle and I would refund the price. In the course of a day or two the lady came back in company with a friend in need of a cough medicine and advised her to buy a bottle of Chamberlain's Cough Remedy. I consider that a very good recommendation for the remedy. The remedy owes its great popularity and extensive sale in a large measure to the personal recommendations of people who have been cured by its use. It is for sale by all dealers and druggists. Benson, Smith & Co., Ltd., agents, Hawaiian Territory.

Territory's Finances.

Auditor Austin has prepared his monthly statement for August and it shows how rapidly the Government is getting behind its income. As compared to August, 1899, the receipts were \$116,000 and the expenses \$37,000 more, making a total of \$153,000 that August of this year is behind that of the preceding year. The chief item of loss is the Custom receipts which averaged about \$104,000 per month. The expenses of the Board of Health were \$24,000 more for the past month of August than the preceding year.

FOR BABY'S SKIN SCALP AND HAIR

Something for Mothers to Think About

EVERY CHILD born into the world with an inherited or early developed tendency to distressing, disfiguring humours of the skin, scalp, and blood, becomes an object of the most tender solicitude, not only because of its suffering but because of the dreadful fear that the disfiguration is to be lifelong and mar its future happiness and prosperity. Hence it becomes the duty of mothers of such afflicted children to acquaint themselves with the best, the purest, and most effective treatment available.

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